

Park Authority Fund Descriptions

Fund Name	Fund Abbreviation	FOCUS Fund #	Description
Park Revenue and Operating	ROF	800-c 80000	<p>Funds received from user fees and charges such as general admissions, passes, retail sales, equipment and facility rentals, classes and events at RECenters, Golf Courses, Lakefronts, Historic Sites and Nature Centers. Fees are generally applied in areas serving an individual's benefit. The Park Board has fiduciary control over this fund and it is guided by the Revenue Fund Financial Management Principles found in the Financial Management Plan. The Park Revenue fund must operate on a cost recovery basis.</p> <p>General Fund- monies financed by the County (tax dollars) which provide for a limited amount of operating and maintenance dollars for non-revenue producing sites and programs, agency overhead, planning, mowing, ball field maintenance, trails, natural and cultural management and protection. Generally addressing those items serving the overall community's benefit. Unused budget appropriations are given back to the County annually. The majority of funds are used for nondiscretionary items such as salaries and utilities.</p>
General Fund	GF	100-c 10001	<p>Funds are appropriated by the Board of Supervisors to be used for critical but routine maintenance work and repair essential to the continued safe and efficient operation of County facilities. Funding is appropriated to projects and unspent dollars are automatically carried over.</p>
General County Construction	GCC	300-c 30010	<p>This fund accounts for construction projects and capital improvements of the Authority that are financed primarily by county general obligation bond proceeds. The county bond obligations are not included within the Authority's financial statements as they are county debt and therefore are included in the county's government - wide statement of net assets. The county is responsible for paying all debt services on these bonds. No annual operating budget is prepared for this fund.</p>
Construction Bond Fund	Bond	300-c 30400	<p>This is also a Capital Fund that is used to finance repairs or the development of revenue generating facilities and programs. It can receive revenue from year-end transfers from the Park Revenue Fund, donations, telecommunications, and proffers. These funds are managed by projects that the Park Board approves and cannot be used for day-to-day operating expenses.</p>
Park Improvement Fund	PIF	800-c 80300	